

CHG. 1D  
**+0.010 (+0.38%)**

BID  
**PLN 2.630**

ASK  
**PLN 2.650**

LAST UPDATE  
**May 21, 2024  
 18:00:00.715**

UNDERLYING PRICE (INDICATIVE)  
**18,734.06 (-0.06%)**

PROTECTION LEVEL  
**EUR 20,761.88**

LEVERAGE FACTOR  
**-7.00**

#### KEY DATA

Underlying	DAX® (TR) EUR
Underlying price (indicative)	EUR 18,734.06
Underlying date/time	May 21, 2024 18:52:54.000
Leverage factor	-7.00
Threshold	11.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	0.00024
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	EUR
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### CONTACT/INFORMATION

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#### DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

**Please note:** The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

**Factor Certificates are not suitable for long-term investment.**

For further information on this product category, please refer to our brochure on Factor Certificates.

#### PRICE DEVELOPMENT SINCE ISSUE DATE

